

**WRIGHT STATE UNIVERSITY  
BOARD OF TRUSTEES**

**Wright State University Foundation Report  
December 2024**

1. President & CEO Report
2. Wright State Foundation Financial Report

**Wright State University Foundation  
President & CEO Report  
December 2024**

**Updates from last report:**

Immediate objectives being pursued by the Foundation include but are not limited to:

- The Foundation held its committee meetings and full board meeting on October 25, 2024. The representatives to the Board from the university affiliates presented on activities they were engaged in for support of the university and its students. Included were the Western Ohio Educational Foundation (WOEF) Board at Lake Campus the Alumni Association, the Academy of Medicine. Also, Mr. Fecher, presented on behalf of the University Board, who discussed the many positive strides the University is making toward recruiting, retention, and relationships,
- The next Foundation board meeting is scheduled for February 7, 2025.
- An ad hoc committee has been formed and met twice to review and revise the strategic plan.
- Mr. Rash and representatives from altafiber presented on the Emergence Center and Studio 5G to the Springboro Area Chamber of Commerce on October 7.



- Mr. Rash moderated a panel consisting of representatives from altafiber, City of Kettering and City of Beavercreek at the Dayton Convention Center entitled "The Power of a Connected City" on December 3.

**MCCFA**  
**YOU'RE INVITED**  
The Montgomery County Convention Facilities Authority invites you to see the progress at the redeveloped Dayton Convention Center and participate in a Lunch & Learn.

Featuring a Panel Discussion **"THE POWER OF A CONNECTED CITY"**

**MODERATOR**  
**SCOTT RASH**  
President & CEO,  
Wright State University  
Foundation  
Principal,  
Ohio's only 5G Test Lab

**PANELISTS**

**JOHN PUTNAM**  
Sales Manager,  
Wireless Products,  
altfiber

**ROB SHEMA**  
Director of  
Government Affairs  
& Business  
Development,  
altfiber

**PETE BALES**  
Vice Mayor,  
City of  
Beavercreek

**BRYAN CHODKOWSKI**  
Assistant City  
Manager,  
City of  
Kettering

Join your local government peers for an update on the progress at the Dayton Convention Center and a discussion with the industry executives on how your communities can strengthen business development strategies through the power of a connected city.

The business development landscape is transforming. As you are bringing new business into the region it is essential to know, in broad terms, what the value-add can be for your businesses and neighborhoods.

- Smart technology for public spaces
- Unified connectivity with resiliency, reliability, and speed

**TUESDAY**      **DAYTON CONVENTION CENTER**  
**DECEMBER 3**      **GEM CITY BALLROOM**  
12:00 PM - 1:30 PM      22 E. 5TH STREET  
DOWNTOWN DAYTON  
\* VALIDATED PARKING IN THE OREGON GARAGE

**RSVP**      **TLEMMAN@MONTGOMERYCOUNTYCFA.ORG**  
BEFORE NOVEMBER 25

- Mr. Rash will again be serving as a panelist at the Association of Governing Boards Foundation Leadership Forum in Washington, DC in January '25. This year's topic will be "Leveraging the Foundation Beyond Fundraising".

Topic description: For institutions facing enrollment declines, identifying alternative revenue sources will be more important than ever. Foundations can play a valuable role above and beyond their work raising philanthropic support. This session explores the ways foundations can help to monetize real estate, research capital, and other campus assets in conjunction with corporate and philanthropic partners.



- The list of Emergence Center and Studio 5G visitors continues to grow and includes an impressive list of local and regional companies including, but not limited to, the following:



## Wright State University Foundation Financial Report

December 2024

For the first time in the current fiscal year, financial markets experienced cumulative losses during the month of October 2024. Global equity markets finished in negative territory as investors' concerns about mixed corporate results offset optimism related to generally better-than-expected economic data. U.S. equities, as measured by the S&P 500 Index, fell 0.91% for the month. Developed markets outperformed their emerging counterparts. North America was the best performer among developed markets in October. Eastern Europe was the primary laggard in emerging markets due primarily to weakness in Turkey, Greece and Poland. In the U.S. large cap stocks outperformed small cap and growth stocks exceeded value stock returns. U.S. Treasury yields rose among maturities of six months and longer with rates on shorter maturities falling. In anticipation of its November meeting, the Fed considered the size of the reduction in the federal funds rate. There was strong evidence that the reduction would be pegged at 0.50%.

Our endowment portfolio ended the month of October valued at \$119.1 million, up \$4.9 million since July 1. The portfolio's rate of return dropped to +4.34% (net of fees) for the fiscal year, and continued to outperform its associated composite benchmark by 42 basis points. The one-year return for the portfolio at the end of October was a positive 21.71% (net of fees).

Within the endowment portfolio, all public market investment classes reported positive returns for the first four months of FY25. Equities gained 5.72%, with U.S. equities outperforming international investments (+6.68% to +3.84%, respectively). Within the domestic space, large cap (+5.33%) underperformed small cap (+7.51%). Fixed income investments continued to contribute to the portfolio's overall return, earning 3.40% thus far in FY25. Emerging markets debt and high yield bonds contributed most significantly to that result returning 4.70% and 5.15%, respectively. Core fixed income gained 2.71%.

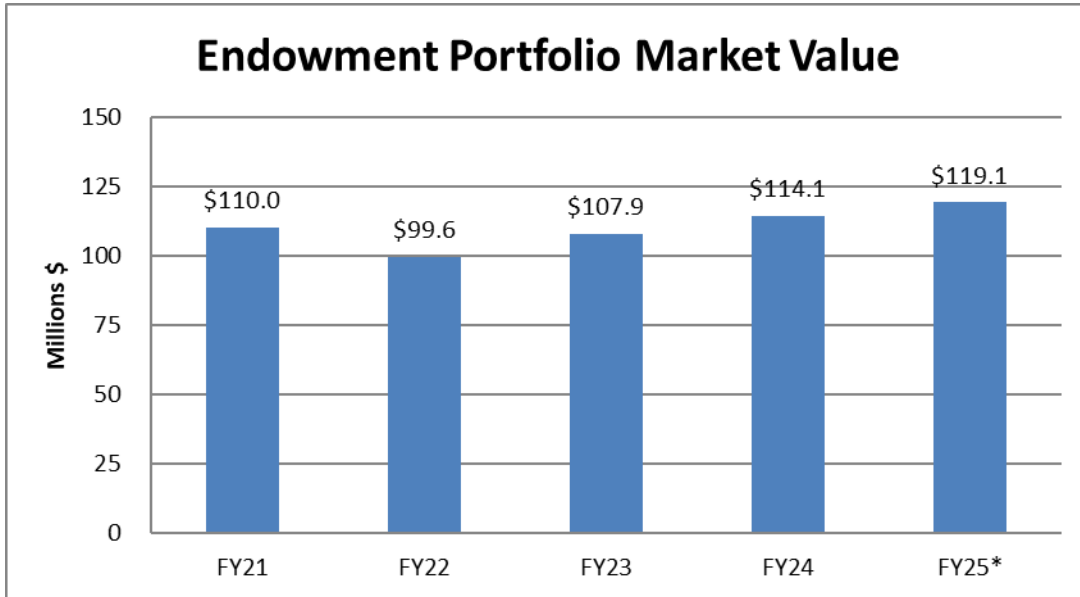
Alternative investments returned 2.34% overall for the first four months of FY25. Our hedge funds both had positive returns through October, while our private equity returns were mixed.

The Foundation's current endowment portfolio composition, including allocation ranges, actual allocations, and market values, as of October 31, 2024, is presented below:

### Endowment Portfolio Composition

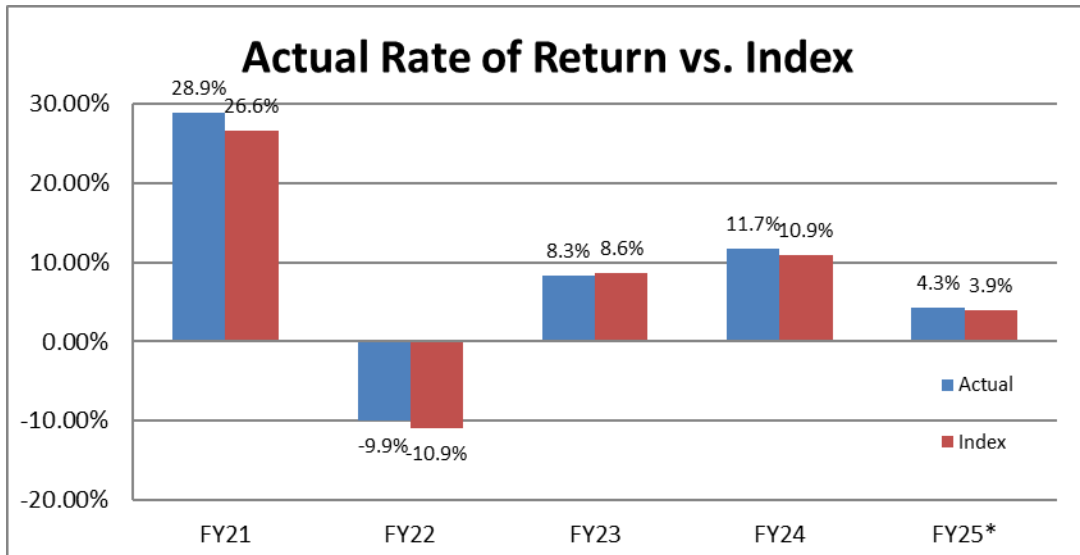
<u>Asset Class</u>	<u>Allocation Range</u>	<u>Actual Allocation</u>	<u>Market Value October 31, 2024</u>
Equity	30%-70%	58%	\$68,789,875
Fixed income	15%-50%	25%	29,997,963
Alternatives	1%-30%	17%	20,299,320
Cash & equivalents	0%-20%	0%	-0-
Totals	n/a	100%	\$119,087,158

**Endowment Value**



\* As of October 31, 2024

**Endowment Historical Rates of Return**



\* As of October 31, 2024

The index is composed of various market indices of like asset classes in the same proportion as the Foundation's approved asset allocation as defined in its Investment Policy Statement (IPS).