



WRIGHT STATE UNIVERSITY

BOARD OF TRUSTEES

APPROVAL OF EXPENDITURES

RESOLUTION 24-XX

WHEREAS, in order for the University to conduct business on an on-going basis, and provide products and services in a timely manner, purchases must be made; and

WHEREAS, these expenditures may amount to greater than \$250,000 and up to \$500,000, requiring committee approval, or may exceed \$500,000, requiring Board of Trustees approval; therefore, be it

RESOLVED that authorization is granted for the accompanying contracts greater than \$250,000 and up to \$500,000 before the Finance, Audit, Governance, and Compliance Committee; and be it further

RESOLVED that authorization is granted for the accompanying contracts exceeding \$500,000 before the Board of Trustees; and be it further

RESOLVED that approval for any contract dated July 1, 2024 or later is subject to appropriation and adoption of the University operating budget by the Board of Trustees.