

Retirement Plan Oversight Committee

September 2024

In alignment with best practices, Wright State University has created a Retirement Plan Oversight Committee which will have oversight of the vendors and offerings available to our employees that participate in the Alternative Retirement Plan (ARP - a 401(a) plan), as well as our Supplemental Retirement Plans (both 403(b) and 457(a) plans as well as our SQRP/415(m) plan).

This committee is made up of members of our Finance and Human Resources teams as well as General Counsel and faculty in the Raj Soin College of Business who have relevant subject-matter expertise. A member of the Audit, Compliance and Risk Management team will also participate on a non-voting basis. Burhan Kawosa, Vice President, Finance, Planning and Analysis, will serve as chair of the committee.

Our sister institutions in the IUC have implemented such committees in order to meet eligibility standards for fiduciary insurance. The role of the committee is to ensure that the university plans are properly administered in accordance with applicable standards of prudence as well as the plan documents. Once this committee has the proper authority and delegations, the Office of Audit, Compliance, and Risk Management will investigate the options for fiduciary insurance coverage for Wright State University.