



Finance, Audit, Governance and Compliance Committee





Summer 2024 Campus Updates



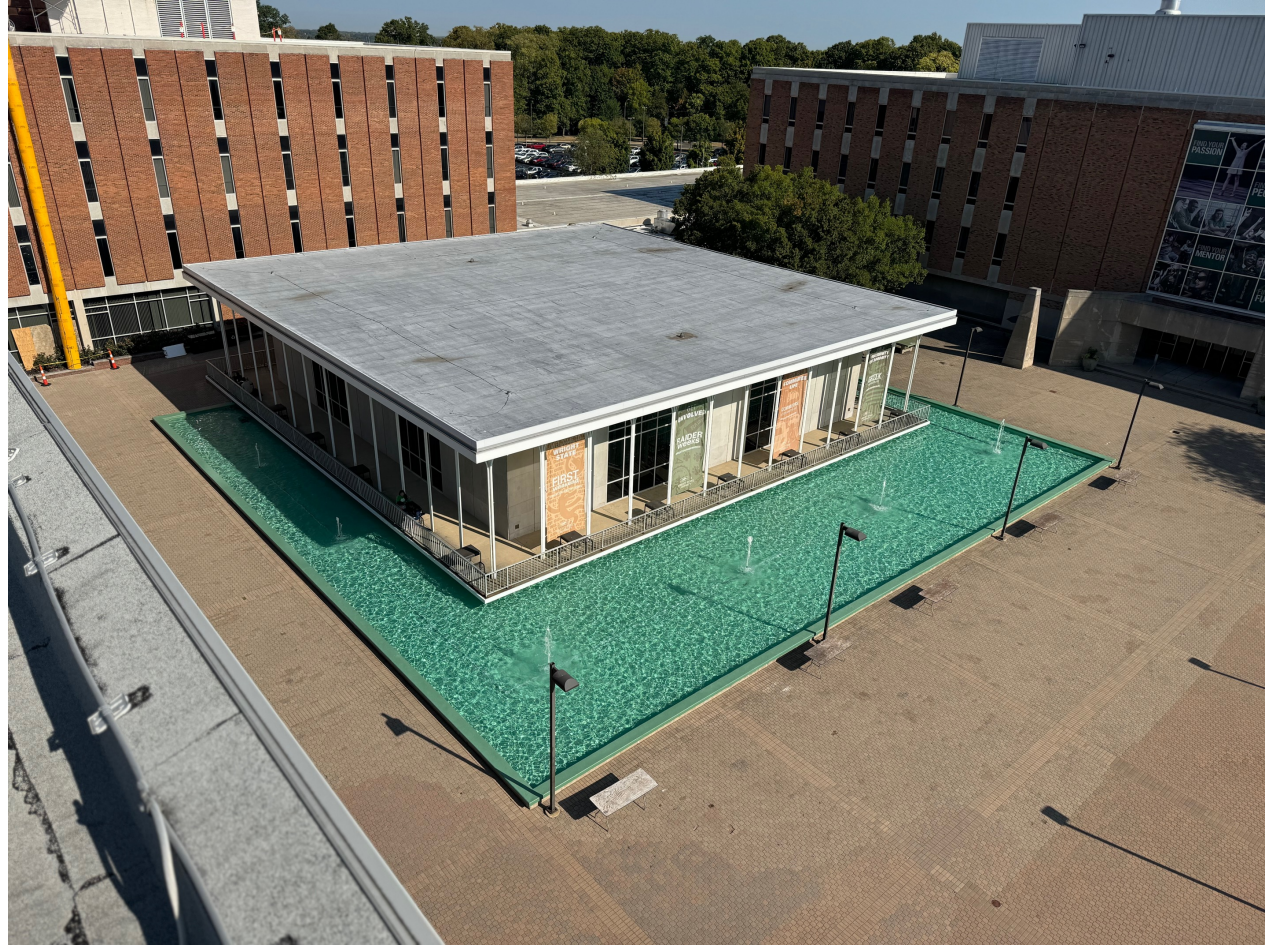
WRIGHT STATE
UNIVERSITY

Allyn Hall Moat



WRIGHT STATE UNIVERSITY

Allyn Hall Moat



WRIGHT STATE UNIVERSITY

Allyn Hall Moat

- Improved Accessibility
- Expanded Outdoor Seating
- Reduced Maintenance
- Equipped for Outdoor Events



Tom Hanks Center for Motion Pictures



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Aviation/ First Flight



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Athletic Fields



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Athletic Fields



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Pickleball



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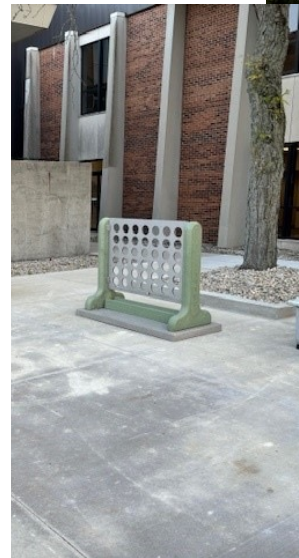
Student Union Game Room



Lake Campus



Lake Campus



Lake Campus



Other Updates



Other Updates

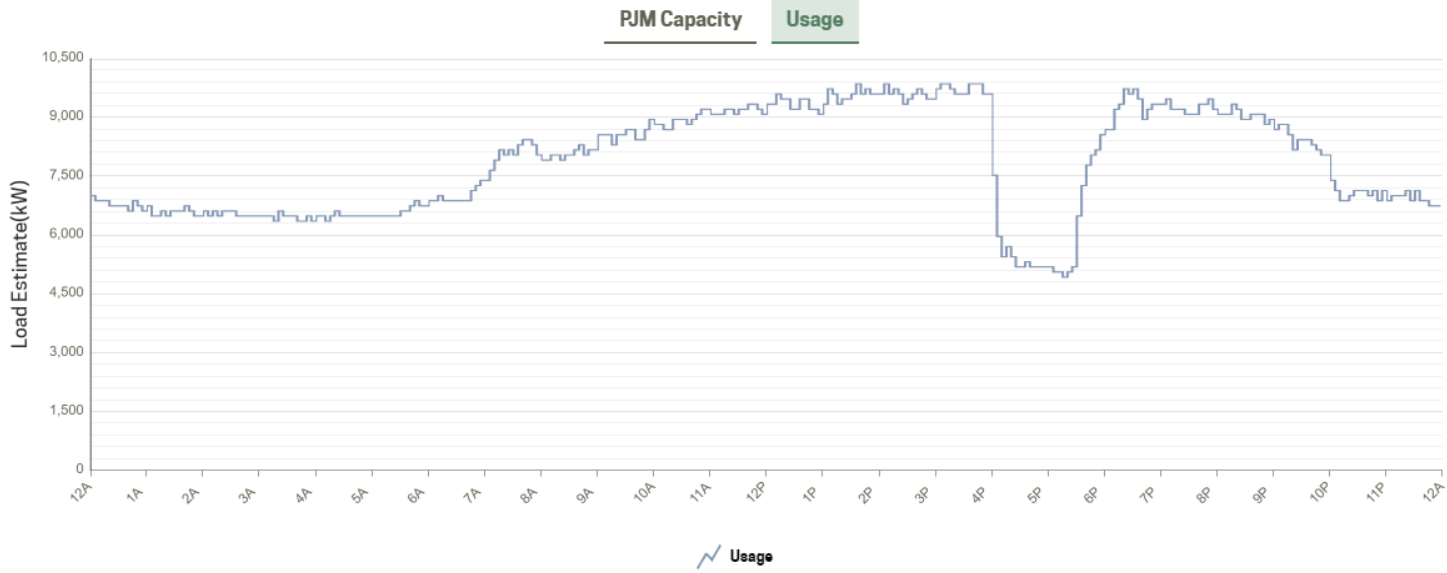


Energy

Performance Dashboard

Yesterday Today Tomorrow

Wright State University Dayton OH





Finance, Audit, Governance and Compliance Committee





FY2025 Financial Analysis
Unrestricted Funds Including Auxiliaries
Through July 31, 2024

Schedule 2

Description	FY2024			FY2025		
	Annual Budget	To Date	Anticipated Year End as of:	Annual Budget	To Date	Anticipated Year End as of:
			4/30/2024			07/31/24
Revenues:						
Tuition and Fees	\$ 133,531,559	\$ 74,286,266	\$ 145,682,421	\$ 147,769,841	\$ 81,524,999	\$ 147,769,841
State Appropriations	74,323,678	-	73,210,343	70,304,449	5,858,704	70,304,449
Facilities and Administration	5,330,115	433,584	4,259,136	4,797,184	466,626	4,797,184
Sales and Service	8,961,930	1,845,677	13,960,942	12,567,893	4,131,052	12,567,893
Gifts, Contributions, and Other Revenues	3,680,698	301,457	7,074,310	18,351,676	214,086	18,351,676
Operating Revenues excl Interest	\$ 225,827,980	\$ 76,866,984	\$ 244,187,152	\$ 253,791,043	\$ 92,195,467	\$ 253,791,043
Expenses:						
Compensation	\$ 157,949,000	\$ 11,359,529	\$ 151,031,275	\$ 150,265,663	\$ 10,931,650	\$ 150,265,663
Contracted Labor/Professional Services	10,066,762	440,696	10,585,256	10,770,481	250,497	10,770,481
Supplies	4,365,373	516,349	4,613,694	5,740,445	455,976	5,740,445
Travel & Events	2,753,183	15,765	2,845,190	2,916,530	105,587	2,916,530
Information & Communications	6,867,989	882,357	7,820,461	8,029,565	1,420,161	8,029,565
Maintenance & Repairs & Utilities	15,820,442	2,480,373	17,371,123	16,762,915	3,303,609	16,762,915
Scholarships & Fellowships	24,529,189	1,906,611	26,272,374	27,096,516	1,838,625	27,096,516
Debt	6,823,728	-	6,823,728	6,665,078	-	6,665,078
Transfers & Other Expenses	8,371,471	(288,755)	15,224,229	27,207,735	(658,472)	27,207,735
Operating Expenses	\$ 237,547,137	\$ 17,312,925	\$ 242,587,330	\$ 255,454,928	\$ 17,647,633	\$ 255,454,928
Reserves	(11,719,157)		1,599,822	(1,663,885)		(1,663,885)
Total Expenses	\$ 225,827,980	\$ 17,312,925	\$ 244,187,152	\$ 253,791,043	\$ 17,647,633	\$ 253,791,043
Interest Income	-	905,160	-	-	1,461,383	-
Net	\$ -	\$ 60,459,219	\$ -	\$ -	\$ 76,009,217	\$ -



**FY2025 Anticipated Year End
Unrestricted Funds Including Auxiliaries
Through July 31, 2024**

Schedule 3

Description	Annual Budget	Anticipated Year End	Update
	07/01/2024	As of 07/31/2024	
Revenues:			
Tuition and Fees	\$ 147,769,841	\$ 147,769,841	
State Appropriations	70,304,449	70,304,449	
Facilities and Administration	4,797,184	4,797,184	
Sales and Service	12,567,893	12,567,893	
Gifts, Contributions, and Other Revenues	18,351,676	18,351,676	
Operating Revenues excl Interest	253,791,043	253,791,043	
Expenses:			
Compensation	\$ 150,265,663	\$ 150,265,663	
Contracted Labor/Professional Services	10,770,481	10,770,481	
Supplies	5,740,445	5,740,445	
Travel	2,916,530	2,916,530	
Information & Communications	8,029,565	8,029,565	
Maintenance & Repairs & Utilities	16,762,915	16,762,915	
Scholarships & Fellowships	27,096,516	27,096,516	
Debt	6,665,078	6,665,078	
Transfers & Other Expenses	27,207,735	27,207,735	
Operating Expenses	255,454,928	255,454,928	
Reserves	(1,663,885)	(1,663,885)	
Total Expenses	253,791,043	253,791,043	
Interest Income	-	-	
Net	\$ -	\$ -	\$ -



**FY2024 to FY2025 Actual Comparison
Unrestricted Funds Including Auxiliaries
Through July 31, 2024**

Schedule 4

Description	FY2024			FY2025		
	Anticipated Year End as of:	Actual to Date	% of Year End	Annual Budget	Actual to Date	% of Budget
	4/30/2024					
Revenues:						
Tuition and Fees	\$ 145,682,421	\$ 74,286,266	51%	\$ 147,769,841	\$ 81,524,999	55%
State Appropriations	73,210,343	-	0%	70,304,449	5,858,704	8%
Facilities and Administration	4,259,136	433,584	10%	4,797,184	466,626	10%
Sales and Service	13,960,942	1,845,677	13%	12,567,893	4,131,052	33%
Gifts, Contributions, and Other Revenues	7,074,310	301,457	4%	18,351,676	214,086	1%
Operating Revenues excl Interest	\$ 244,187,152	\$ 76,866,984	31%	\$ 253,791,043	\$ 92,195,467	36%
Expenses:						
Compensation	\$ 151,031,275	\$ 11,359,529	8%	\$ 150,265,663	\$ 10,931,650	7%
Contracted Labor/Professional Services	10,585,256	440,696	4%	10,770,481	250,497	2%
Supplies	4,613,694	516,349	11%	5,740,445	455,976	8%
Travel	2,845,190	15,765	1%	2,916,530	105,587	4%
Information & Communications	7,820,461	882,357	11%	8,029,565	1,420,161	18%
Maintenance & Repairs & Utilities	17,371,123	2,480,373	14%	16,762,915	3,303,609	20%
Scholarships & Fellowships	26,272,374	1,906,611	7%	27,096,516	1,838,625	7%
Debt	6,823,728	-	0%	6,665,078	-	0%
Transfers & Other Expenses	15,224,229	(288,755)	-2%	27,207,735	(658,472)	-3%
Operating Expenses	\$ 242,587,330	\$ 17,312,925	7%	\$ 255,454,928	\$ 17,647,633	7%
			6%			
Reserves	1,599,822			(1,663,885)		
Total Expenses	\$ 244,187,152	\$ 17,312,925	7%	\$ 253,791,043	\$ 17,647,633	7%
Interest Income	-	905,160		-	1,461,383	
Net	\$ -	\$ 60,459,219		\$ -	\$ 76,009,217	



**FY2024 to FY2025 Actual Comparison
Unrestricted Funds Including Auxiliaries
Through July 31, 2024**

Schedule 5

Description	FY2024			FY2025		
	Annual Budget	Actual to Date	% of Budget	Annual Budget	Actual to Date	% of Budget
Revenues:						
Tuition and Fees	\$ 133,531,559	\$ 74,286,266	56%	\$ 147,769,841	\$ 81,524,999	55%
State Appropriations	74,323,678	-	0%	70,304,449	5,858,704	8%
Facilities and Administration	5,330,115	433,584	8%	4,797,184	466,626	10%
Sales and Service	8,961,930	1,845,677	21%	12,567,893	4,131,052	33%
Gifts, Contributions, and Other Revenues	3,680,698	301,457	8%	18,351,676	214,086	1%
Operating Revenues excl Interest	\$ 225,827,980	\$ 76,866,984	34%	\$ 253,791,043	\$ 92,195,467	36%
Expenses:						
Compensation	\$ 157,949,000	\$ 11,359,529	7%	\$ 150,265,663	\$ 10,931,650	7%
Contracted Labor/Professional Services	10,066,762	440,696	4%	10,770,481	250,497	2%
Supplies	4,365,373	516,349	12%	5,740,445	455,976	8%
Travel	2,753,183	15,765	1%	2,916,530	105,587	4%
Information & Communications	6,867,989	882,357	13%	8,029,565	1,420,161	18%
Maintenance & Repairs & Utilities	15,820,442	2,480,373	16%	16,762,915	3,303,609	20%
Scholarships & Fellowships	24,529,189	1,906,611	8%	27,096,516	1,838,625	7%
Debt	6,823,728	-	0%	6,665,078	-	0%
Transfers & Other Expenses	8,371,471	(288,755)	-3%	27,207,735	(658,472)	-3%
Operating Expenses	\$ 237,547,137	\$ 17,312,925	8%	\$ 255,454,928	\$ 17,647,633	7%
Reserves	(11,719,157)			(1,663,885)		
Total Expenses	\$ 225,827,980	\$ 17,312,925	8%	\$ 253,791,043	\$ 17,647,633	7%
Interest Income	-	905,160		-	1,461,383	
Net	\$ -	\$ 60,459,219		\$ -	\$ 76,009,217	



**WRIGHT STATE
UNIVERSITY**

FY2024 to FY2025 Single Month Comparison

Schedule 6

Unrestricted Funds Including Auxiliaries

For the Month of July

Description	Actuals		Variance	
	FY24	FY25	%	\$
Revenues:				
Tuition and Fees	\$ 74,286,266	\$ 81,524,999	110%	\$ 7,238,733
State Appropriations	-	5,858,704		5,858,704
Facilities and Administration	433,584	466,626	108%	33,042
Sales and Service	1,845,677	4,131,052	224%	2,285,375
Gifts, Contributions, and Other Revenues	301,457	214,086	71%	(87,371)
Operating Revenues excl Interest	\$ 76,866,984	\$ 92,195,467	120%	\$ 15,328,483
Expenses:				
Compensation	\$ 11,359,529	\$ 10,931,650	96%	\$ (427,879)
Contracted Labor/Professional Services	440,696	250,497	57%	(190,199)
Supplies	516,349	455,976	88%	(60,373)
Travel	15,765	105,587	670%	89,822
Information & Communications	882,357	1,420,161	161%	537,804
Maintenance & Repairs & Utilities	2,480,373	3,303,609	133%	823,236
Scholarships & Fellowships	1,906,611	1,838,625	96%	(67,986)
Debt	-	-		-
Transfers & Other Expenses	(288,755)	(658,472)	228%	(369,717)
Operating Expenses	\$ 17,312,925	\$ 17,647,633	102%	\$ 334,708
Interest Income	905,160	1,461,383	161%	556,223
Net	\$ 60,459,219	\$ 76,009,217	126%	\$ 15,549,998

WRIGHT STATE CASH FORECAST (In Thousands)
As of July 31, 2024

	Actual	Forecast											
	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Total Year</u>
Working Capital (1):													
Beginning Balance	180,987.8	178,647.7	201,225.8	201,603.5	191,801.1	186,059.5	172,659.4	203,295.3	200,022.4	196,736.2	189,131.8	184,524.3	180,987.8
Cash Sources	24,125.2	49,280.0	22,619.3	17,508.9	19,050.6	22,597.1	53,198.8	18,528.3	21,699.2	21,679.0	18,105.0	21,882.0	310,273.4
Cash Uses	(27,766.5)	(26,701.8)	(22,241.6)	(27,311.4)	(24,792.1)	(35,997.2)	(22,562.9)	(21,801.3)	(24,985.3)	(29,283.4)	(22,712.5)	(29,116.1)	(315,272.1)
Change in Investments	1,301.1	-	-	-	-	-	-	-	-	-	-	-	1,301.1
Net Transfer from Illiquid	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	178,647.7	201,225.8	201,603.5	191,801.1	186,059.5	172,659.4	203,295.3	200,022.4	196,736.2	189,131.8	184,524.3	177,290.2	177,290.2
Prior Year Balance	147,984.0	172,998.5	171,621.9	166,683.0	165,651.2	161,341.8	192,132.1	189,811.7	182,097.7	178,227.7	177,395.9	180,987.8	180,987.8
Change to Prior Year	30,663.7	28,227.4	29,981.6	25,118.1	20,408.3	11,317.6	11,163.2	10,210.7	14,638.5	10,904.1	7,128.4	(3,697.6)	(3,697.6)
Days Cash on Hand-FY2025 (3)/(5)	255	288	288	274	266	247	290	286	281	270	264	253	253
Days Cash on Hand-FY2024 (4)/(5)	223	260	258	251	249	243	289	286	274	268	267	272	272

Illiquid Investments (2):

Beginning Balance	11,662.3	11,836.3	11,836.3	11,836.3	11,836.3	11,836.3	11,836.3	11,836.3	11,836.3	11,836.3	11,836.3	11,836.3	11,662.3
Change in Investments	174.0	-	-	-	-	-	-	-	-	-	-	-	174.0
Capital Calls	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Distributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Working Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	11,836.3	11,836.3	11,836.3	11,836.3	11,836.3	11,836.3	11,836.3	11,836.3	11,836.3	11,836.3	11,836.3	11,836.3	11,836.3
Prior Year Balance	12,179.9	12,031.3	11,988.5	11,832.3	11,976.8	12,075.5	11,877.8	11,866.8	11,997.2	11,914.0	11,824.1	11,662.3	11,662.3
Change to Prior Year	(343.6)	(195.0)	(152.2)	4.0	(140.5)	(239.2)	(41.5)	(30.5)	(160.9)	(77.7)	12.2	174.0	174.0

Total Working Capital & Illiquid Investments:

Total Bank Cash & Investments	190,484.0	213,062.1	213,439.8	203,637.4	197,895.8	184,495.7	215,131.6	211,858.7	208,572.5	200,968.1	196,360.6	189,126.5	189,126.5
Prior Year	160,163.9	185,029.8	183,610.4	178,515.3	177,628.0	173,417.3	204,009.8	201,678.5	194,094.9	190,141.7	189,220.0	192,650.1	192,650.1
Change to Prior Year	30,320.1	28,032.4	29,829.4	25,122.1	20,267.8	11,078.4	11,121.8	10,180.2	14,477.7	10,826.4	7,140.6	(3,523.6)	(3,523.6)

(1) Bank and investment accounts which are available for daily operating needs.

(2) Private equity and student managed accounts. Student managed accounts included since their purpose is educational and not considered liquid to the University.

(3) Forecast based on total operational costs of \$255.455 million per the most recent FY2025 Analysis- Unrestricted Funds including Auxiliaries forecast. Based only on Working Capital cash.

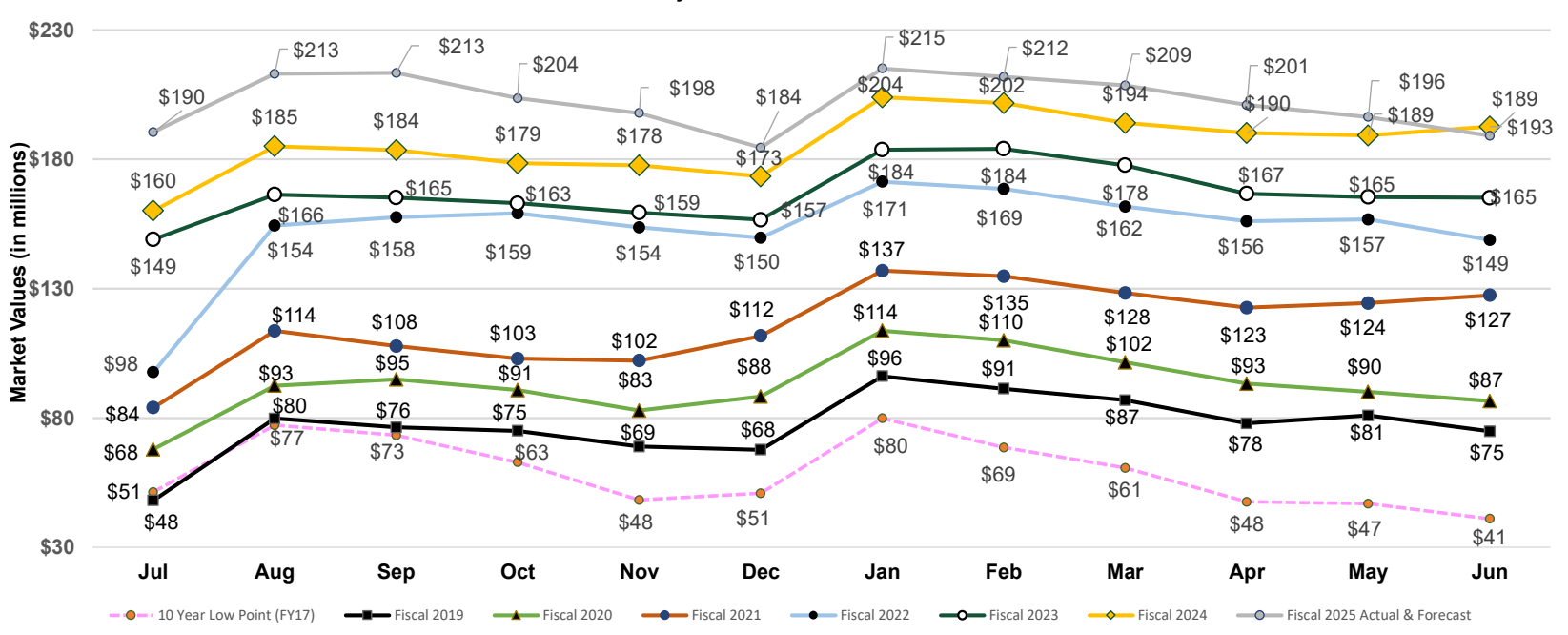
(4) Based on total operational costs of \$242.587 million. Based only on Working Capital cash.

(5) Target: Minimum 180 Days

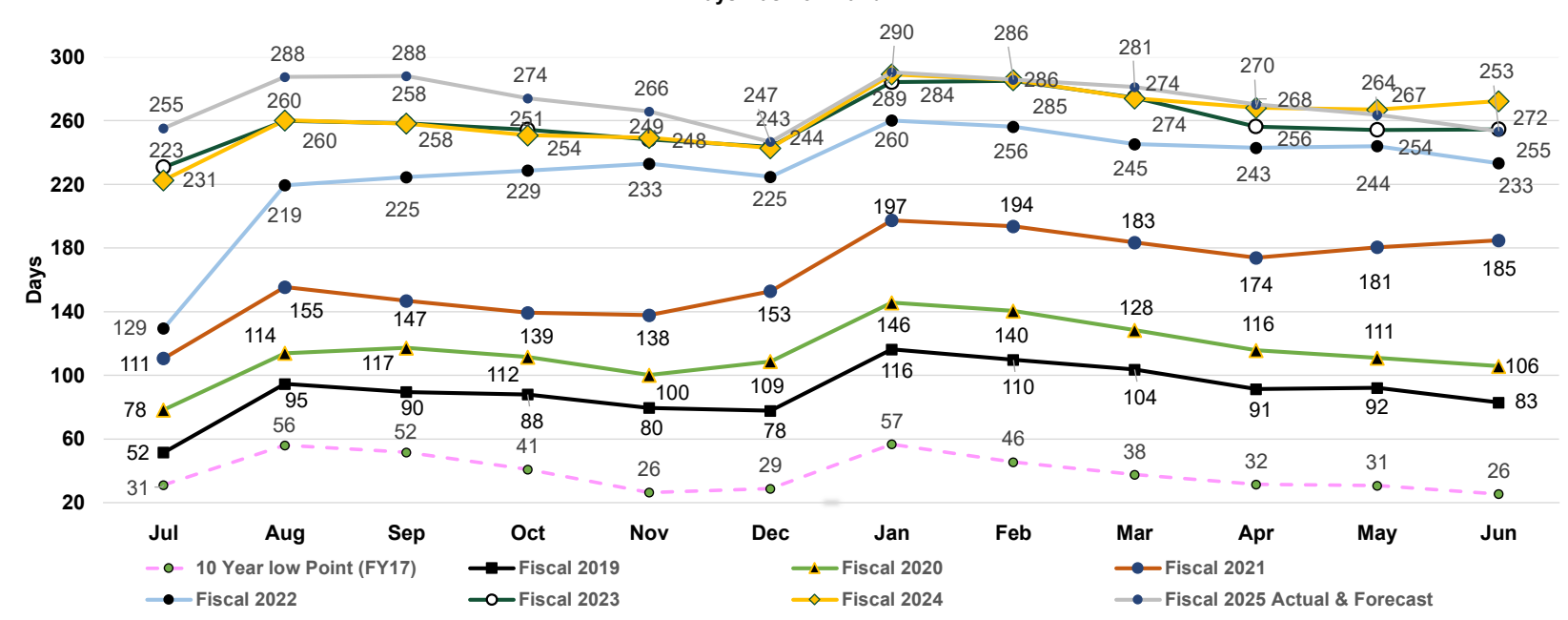
WRIGHT STATE UNIVERSITY

As of July 31, 2024

Monthly Cash & Investment Balance

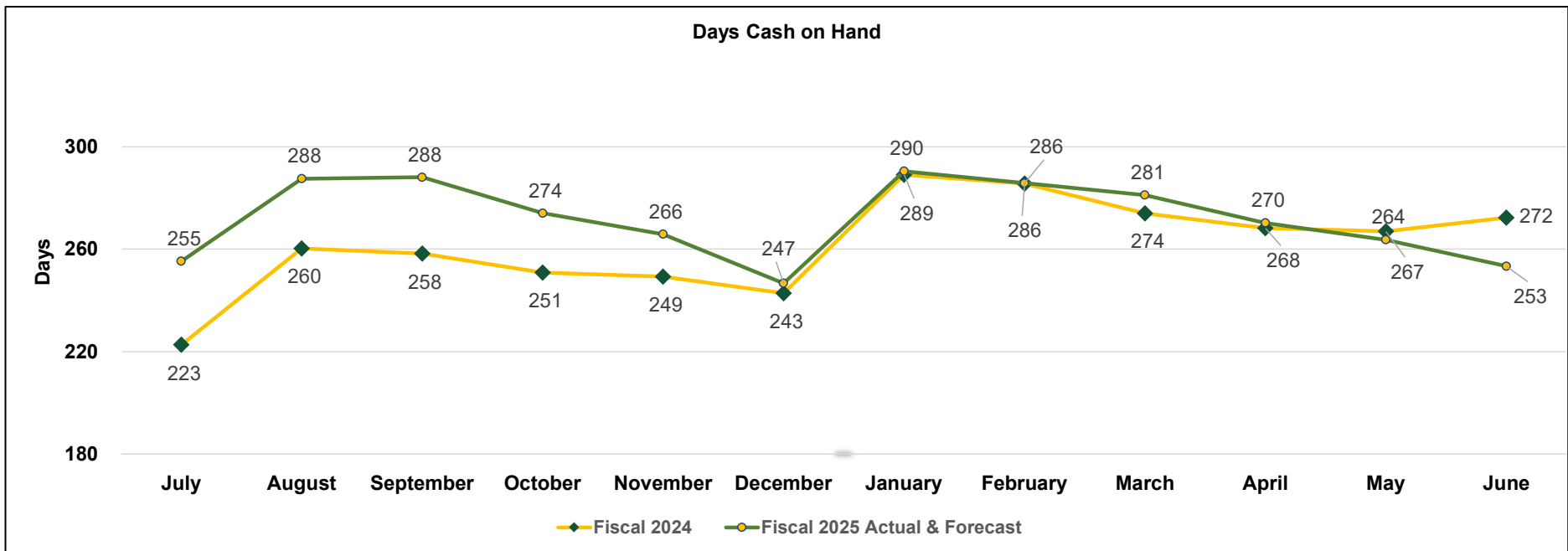
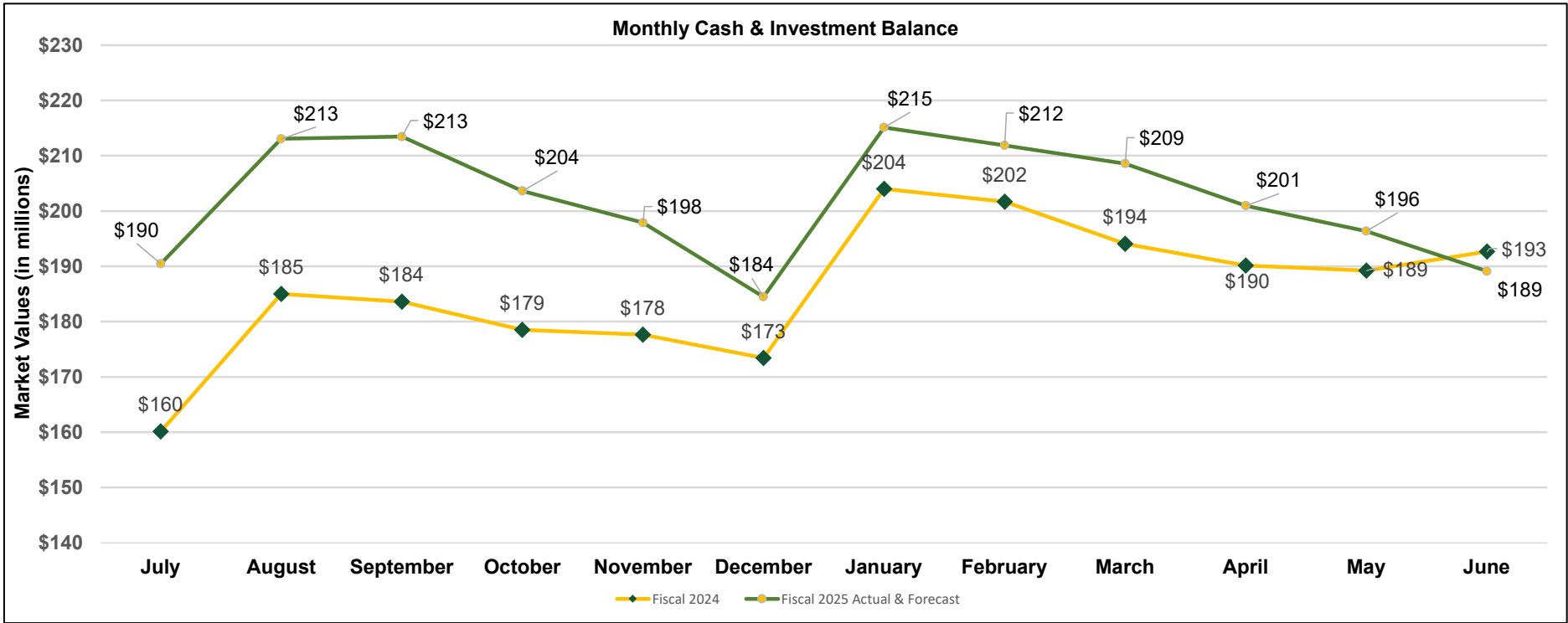


Days Cash on Hand



WRIGHT STATE UNIVERSITY

As of July 31, 2024



Cash and Investments Report: For period ending: 07/31/2024

Portfolio Holdings	Ending Balance	Weight	IPS Target	Target Range	Current Month Income	YTD Income	1 Month	3 Months	Fiscal YTD	1 Year	3 Years
	\$	%	%	%	\$	\$	%	%	%	%	%
Cash Pool											
Cash at Bank	916,049	0.5			4,344	4,344	2.17	2.17	2.17	3.65	
Star Ohio	100,121,393	52.6			480,645	480,645	0.47	1.39	0.47	5.87	3.40
Total Cash Pool	101,037,442	53.1	35.0	20-70	484,989	484,989	0.50	1.42	0.50	5.67	3.28
<i>ICE BofA ML 1-3 Year Treasury Index</i>							0.45	1.34	0.45	5.45	
Liquidity Pool:											
Ultra Short Duration Fund	37,675,774	19.8			311,670	311,670	0.84	1.89	0.84	6.51	2.93
<i>Bloomberg Barclay 9-12 Month Short Treas Index</i>							0.68	1.60	0.68	5.48	2.41
Short-Duration Government Fund	13,171,174	6.9			167,908	167,908	1.33	2.71	1.33	6.48	1.03
<i>ICE BofA ML 1-3 Year Treasury Index</i>							1.16	2.43	1.16	5.35	0.73
SEI Fixed Income Managed Portfolio	26,687,489	14.0			296,083	296,083	1.12	2.29	1.12	6	-
<i>50% Blm US Trs 1-3Y / 50% Blm Sh Trs 9-12M</i>							0.92	2.04	0.92	5.42	-
Total Liquidity Pool	77,534,437	40.7	60.0	20-70	775,661	775,661	1.02	2.17	1.02	6.33	2.29
Total Cash and Liquidity Pool	178,571,879	93.8	95.0	75-97.5	1,260,650	1,260,650					
Student Managed Pool:											
Raider Asset Management	5,452,795	2.9			200,734	200,734	3.82	4.66	3.82	9.53	5.76
<i>50% Barclays Agg / 50% S&P 500</i>							1.77	7.54	1.77	13.44	3.55
Total Student Managed Pool	5,452,795	2.9	5.0	2.5-10	200,734	200,734					
Strategic Pool											
Venture Investment Associates VI, L.P.	4,329,891	2.3			0	0				1.32	5.68
SEI GPA III Private Equity Fund	2,053,649	1.1			0	0				-7.37	2.74
Total Strategic Pool	6,383,540	3.4	0.0	0 -15	0	0				-1.64	4.54
Total Portfolio Holdings	190,408,214	100.0			1,461,383	1,461,383	0.73	1.75	0.73	5.80	3.26

Monthly Investment Income Breakdown													
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
Dividend Income	\$767,322												\$ 767,322
Realized Gain (Loss)	130,540												130,540
Unrealized Gain (Loss)	563,521												563,521
Total (before fees)	1,461,383	-	-	-	-	-	-	-	-	-	-	-	1,461,383
Fees													-
Total (after fees)	\$ 1,461,383	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,461,383

Cash at Bank: University receives interest in excess of what is required to offset bank fees.

Proposed Investment Action

- Cash Balance (\$101M) exceeds minimum (20%) and target (35%) set in Investment Policy Statement
- Yield on Cash Pool (STAR OH) ranged from a low of 0.08% (September 2021) to a high of 5.57% (December 2023)
- Federal Reserve is expected to cut rates in 2024 and 2025
- Proposed action is to reallocate approximately \$37M from STAR OH to a zero coupon Treasury portfolio
 - Reduce risk of exposure to declining rates by locking in yields on Treasury Bills and Strips
 - Match cash outflows on debt service with Cash inflows from Treasury portfolio
 - Treasury Portfolio will not have reinvestment, credit and spread risk but will be exposed to interest rate risk
- Rebalanced Portfolio will meet liquidity targets set in Investment Policy Statement, lock in yields on cash in a declining rate environment, provide cash flow matching for debt service

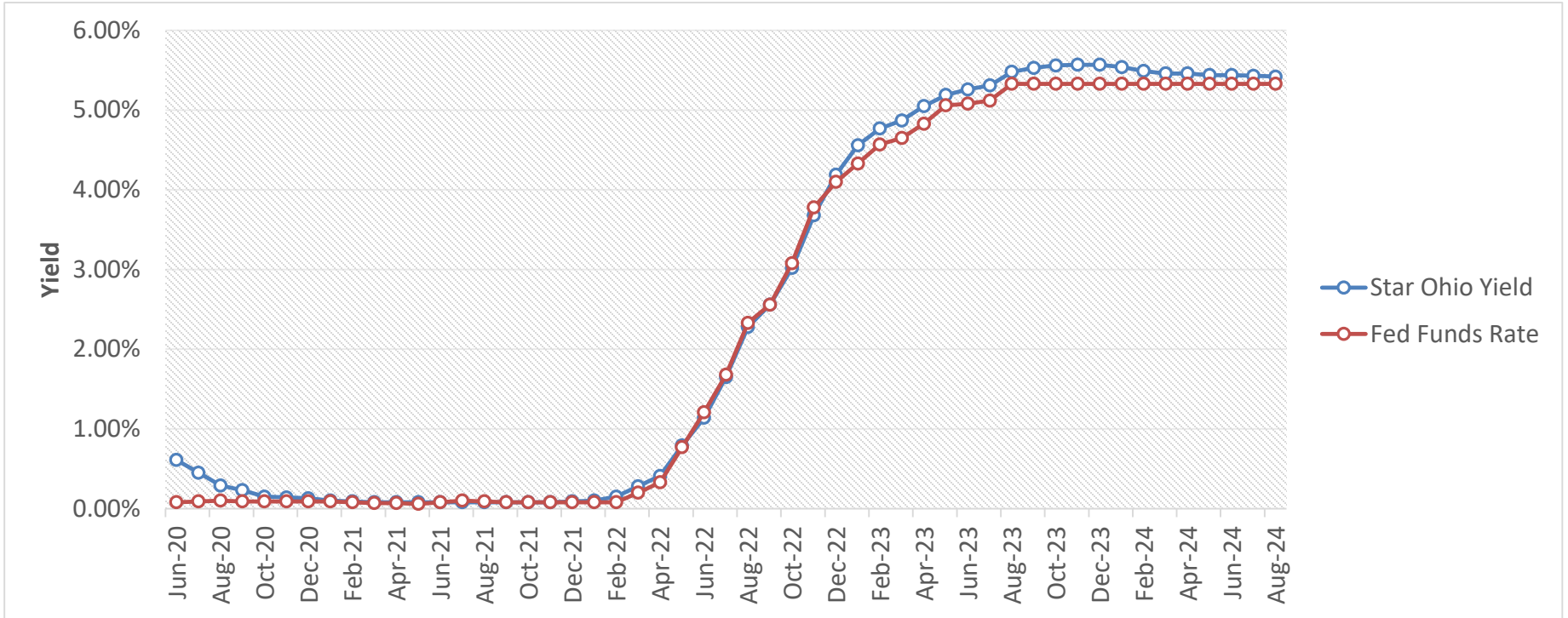
Fed Funds Rate: Market Expectations

Current target rate is 525-550

CME FEDWATCH TOOL - CONDITIONAL MEETING PROBABILITIES

MEETING DATE	175-200	200-225	225-250	250-275	275-300	300-325	325-350	350-375	375-400	400-425	425-450	450-475	475-500	500-525
9/18/2024										0.0%	0.0%	0.0%	15.0%	85.0%
11/7/2024					0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	7.9%	51.9%	40.2%	0.0%
12/18/2024	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	5.2%	36.6%	44.3%	14.0%	0.0%	0.0%
1/29/2025	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.9%	22.8%	40.9%	27.3%	6.1%	0.0%	0.0%	0.0%
3/19/2025	0.0%	0.0%	0.0%	0.0%	1.3%	11.6%	30.8%	34.9%	18.0%	3.4%	0.0%	0.0%	0.0%	0.0%
5/7/2025	0.0%	0.0%	0.0%	1.4%	11.9%	30.8%	34.7%	17.8%	3.4%	0.0%	0.0%	0.0%	0.0%	0.0%
6/18/2025	0.0%	0.0%	1.1%	9.7%	26.9%	33.9%	21.3%	6.4%	0.7%	0.0%	0.0%	0.0%	0.0%	0.0%
7/30/2025	0.0%	0.5%	5.2%	17.9%	30.2%	27.9%	14.2%	3.7%	0.4%	0.0%	0.0%	0.0%	0.0%	0.0%
9/17/2025	0.2%	2.3%	9.9%	22.4%	29.3%	22.9%	10.3%	2.5%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%

Historical Yields



Investment Policy Statement

Fiduciary Roles & Responsibilities

	Board	FAGC	University Administration	Fiduciary Manager
Set/Approve Investment Policy	Approves	Recommends	Recommends	N/A
Investment Strategy		Approves	Monitors	Implements
Evaluate/Select Third Party Advisors	Approves	Recommends	Recommends	
Portfolio Rebalancing			Monitors	Implements

Investment Policy Statement

Investment Guidelines

Article 6.00: Cash Pool Investment Guidelines

6.01 The Cash Pool will be maintained at no less than two months of expected university operating expenses adjusted seasonally, or twenty percent of the university's investment portfolio, whichever is greater.

Article 7.00: Liquidity Pool Investment Guidelines

7.01 The Liquidity Pool will be maintained at an amount such that when combined with the Cash Pool, the two pools together hold no less than six months of prior or current year expected operating expenses, whichever is greater.

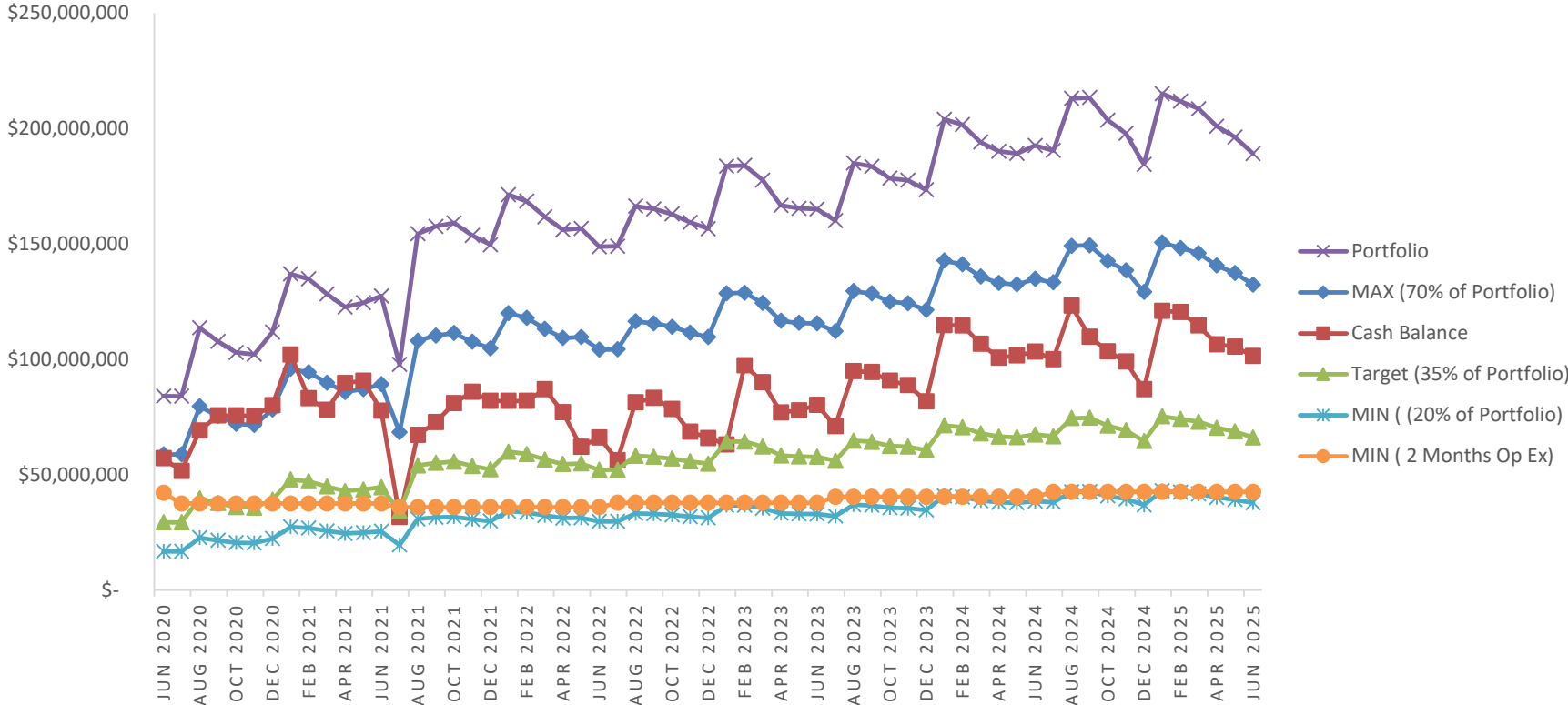
7.02 The Liquidity Pool will be limited to the Fixed Income asset class, including investment grade securities with an effective average duration of three years or less.

Investment Policy Statement

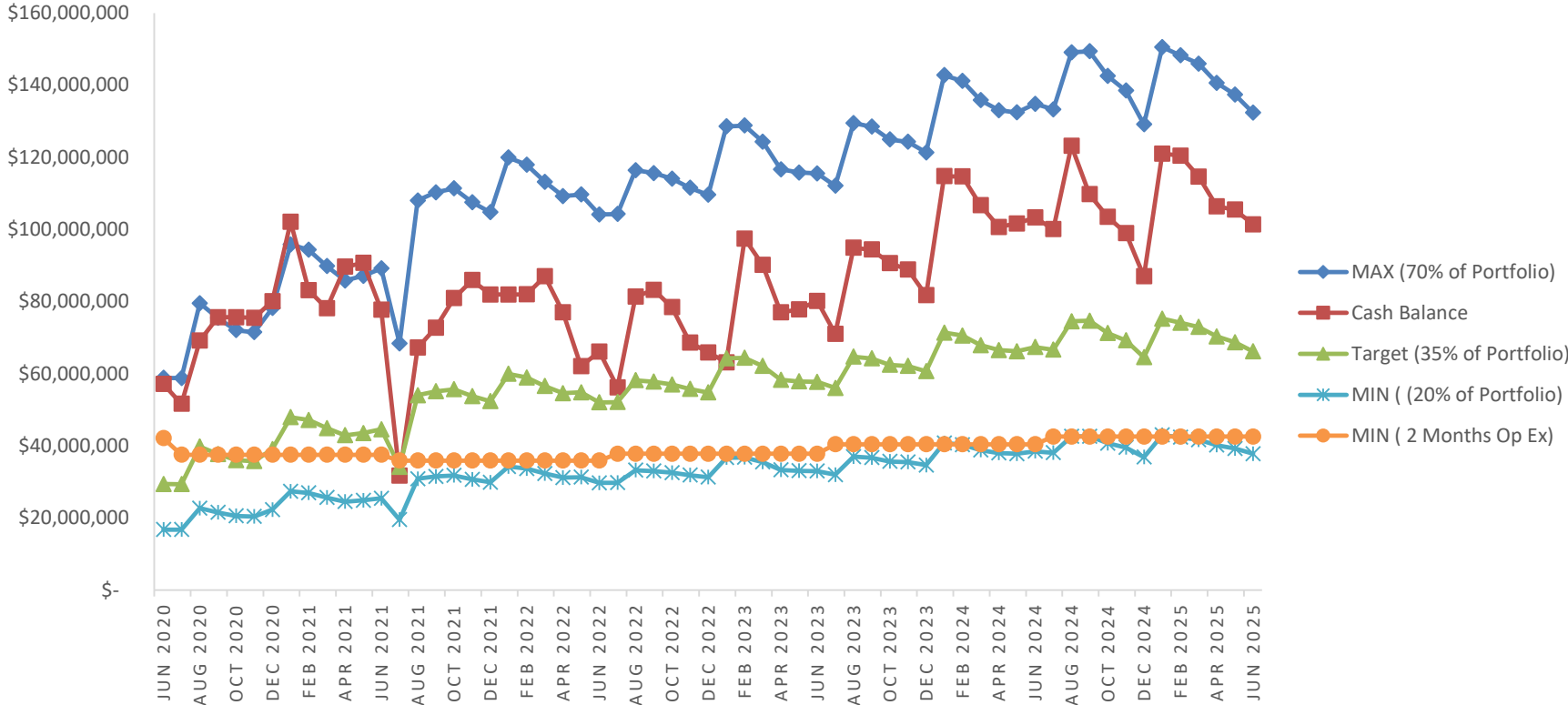
Investment Pools and Asset Allocation

Pool	Policy Target	Allowable Minimum	Allowable Maximum
<i>Cash</i>	35.0%	20.00%	70.00%
<i>Liquidity</i>	60.0%	20.00%	70.00%
Cash and Liquidity	95.0%	75.00%	97.50%
<hr/>			
Fixed Income:			
Bonds	62.50%	30.00%	80.00%
Cash & cash Equivalents	35.00%	20.00%	70.00%
Total Fixed Income	97.50%	80.00%	95.00%

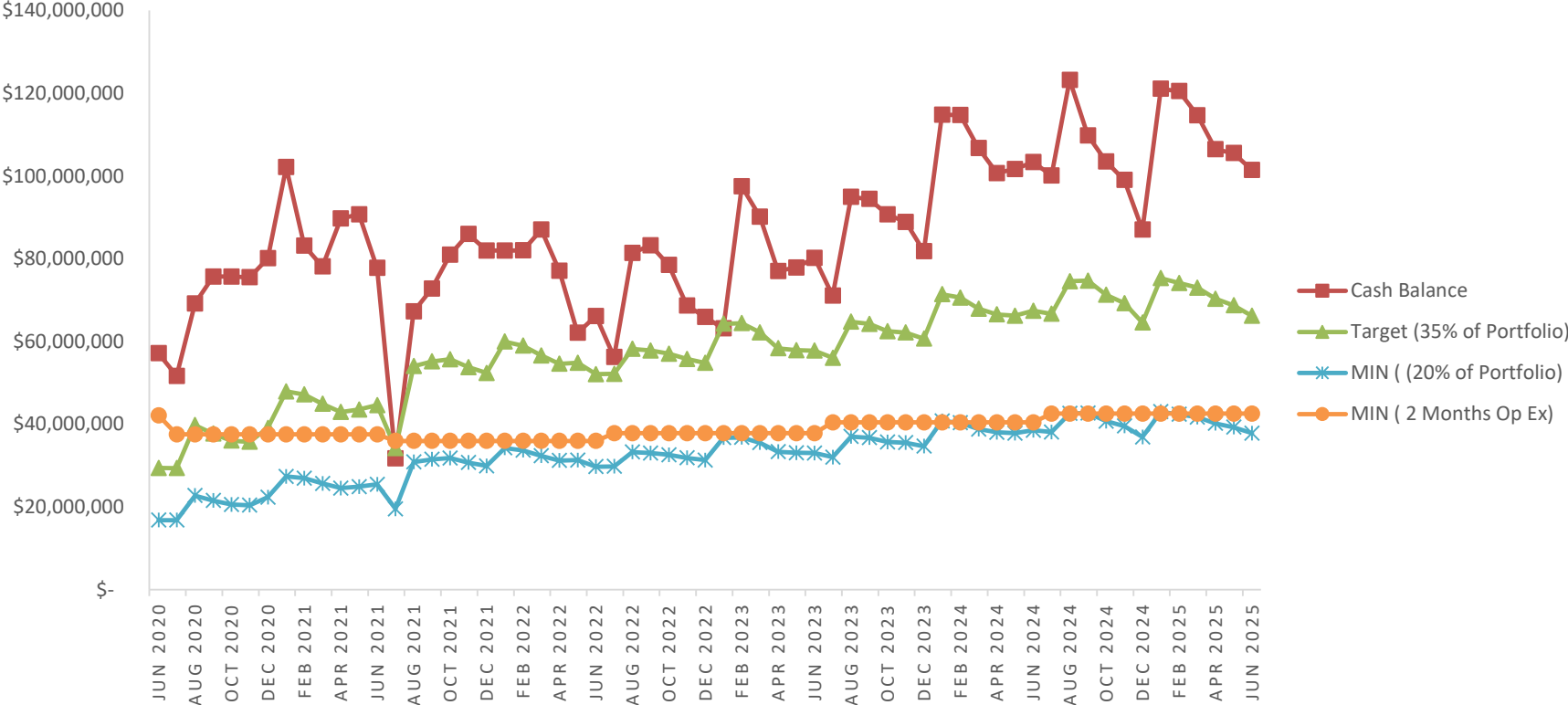
June 2020 - Jun 2025



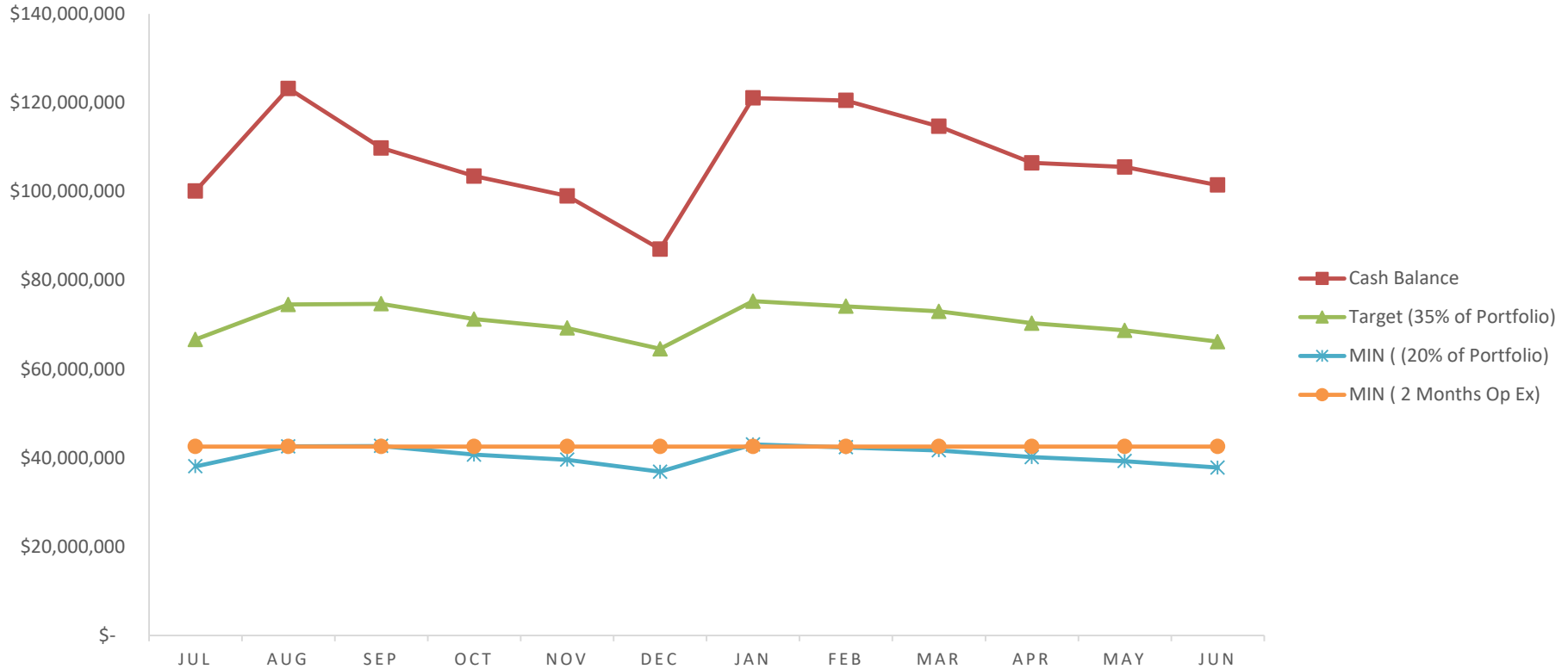
June 2020 - Jun 2025



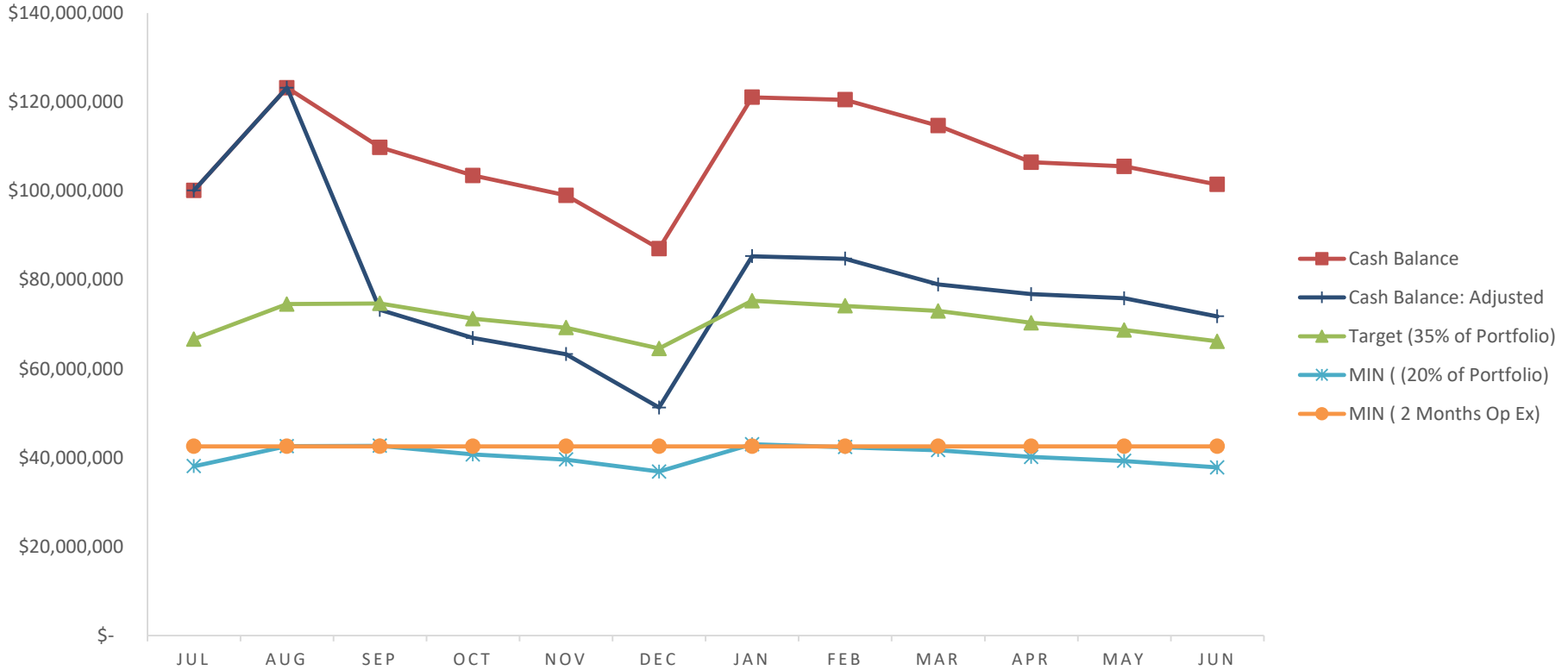
June 2020 - Jun 2025



Fiscal Year 2025



Fiscal Year 2025



Outstanding Debt Service

Fiscal Year	Date	Principal	Interest	Debt Service	Total FY
	11/1/2024		826,337	826,337	
2025	5/1/2025	5,250,169	826,337	6,076,506	6,902,843
	11/1/2025		702,727	702,727	
2026	5/1/2026	5,447,278	702,727	6,150,005	6,852,732
	11/1/2026		574,262	574,262	
2027	5/1/2027	5,639,549	574,262	6,213,811	6,788,073
	11/1/2027		441,062	441,062	
2028	5/1/2028	5,846,982	441,062	6,288,044	6,729,106
	11/1/2028		302,750	302,750	
2029	5/1/2029	4,185,000	302,750	4,487,750	4,790,500
	11/1/2029		198,125	198,125	
2030	5/1/2030	3,615,000	198,125	3,813,125	4,011,250
	11/1/2030		107,750	107,750	
2031	5/1/2031	3,785,000	107,750	3,892,750	4,000,500
	11/1/2031		13,125	13,125	
2032	5/1/2032	525,000	13,125	538,125	551,250
		34,293,978	6,332,276	40,626,254	40,626,254

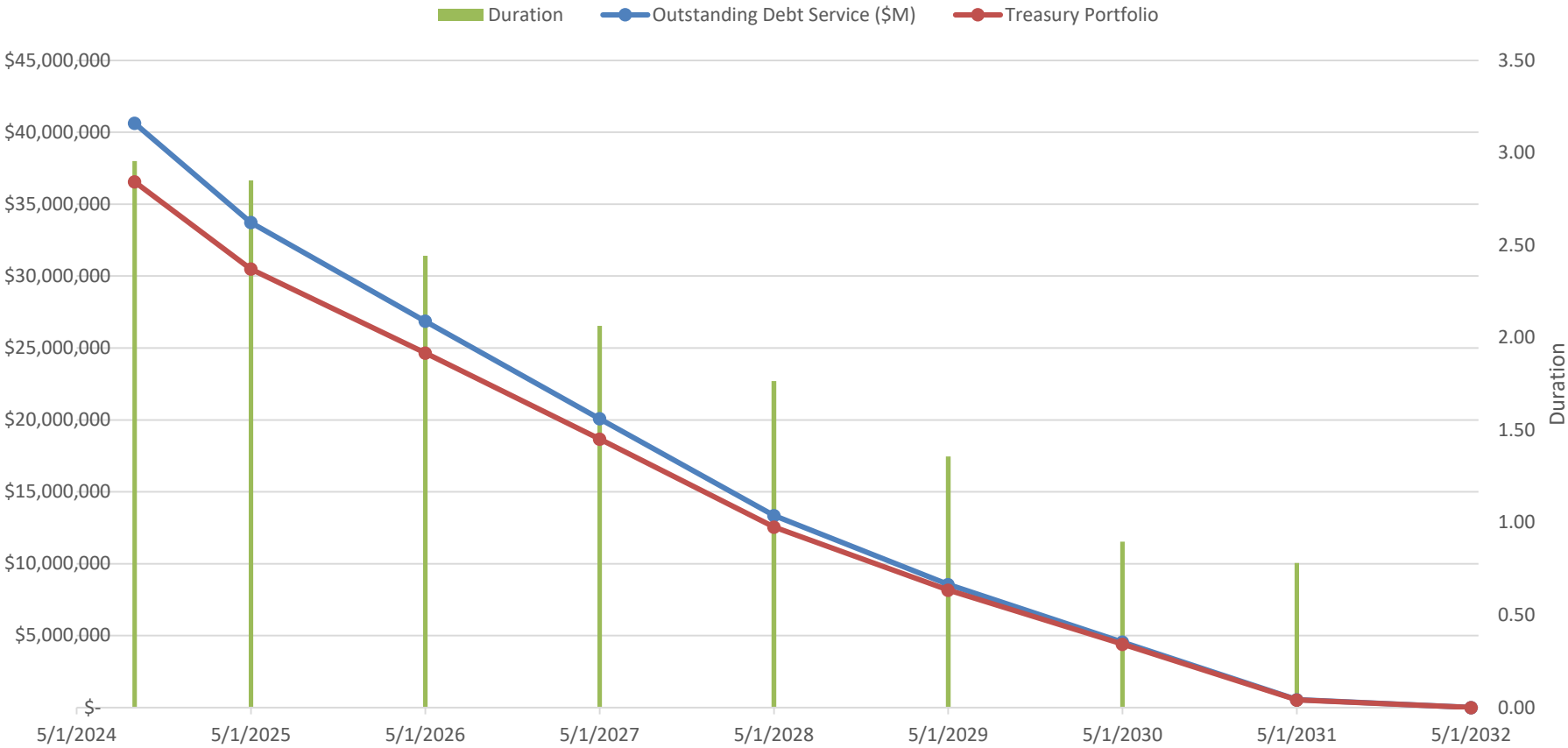
Debt Service and Treasury Portfolio: Cash Flow Matching

CUSIP	Security Maturity	Investment Price	Investment Cost	Investment Payoff	% of Total	Weighted Duration
912797HE0	10/31/2024	99.28	821,079	826,337	2.2%	0.003
912797KS5	4/17/2025	97.48	5,923,809	6,076,506	16.2%	0.099
912833LW8	8/15/2025	96.48	678,240	702,727	1.9%	0.017
912803BG7	2/15/2026	95.08	5,848,624	6,150,005	16.0%	0.231
912803BH5	8/15/2026	93.66	538,520	574,262	1.5%	0.029
9128206P7	2/15/2027	92.29	5,734,963	6,213,811	15.7%	0.383
912833PE4	8/15/2027	90.18	398,609	441,062	1.1%	0.032
912833RY8	2/15/2028	88.58	5,570,592	6,288,044	15.2%	0.525
912833RZ5	8/15/2028	87.02	263,666	302,750	0.7%	0.028
912833XN5	2/15/2029	85.46	3,835,624	4,487,750	10.5%	0.467
912833XP0	8/15/2029	83.88	166,917	198,125	0.5%	0.023
912833XX3	2/15/2030	82.27	3,137,778	3,813,125	8.6%	0.468
912833XY1	8/15/2030	80.62	87,071	107,750	0.2%	0.014
912803CK7	2/15/2031	80.28	3,125,466	3,892,750	8.6%	0.551
9128334S6	8/15/2031	77.56	10,859	13,125	0.0%	0.002
9128334T4	2/15/2032	76.05	409,931	538,125	1.1%	0.084
			36,551,747	40,626,254	100.0%	2.956

Interest Rate Risk

Current					
Investment	Market Value 7/31/2024	% of Total Effective Duration	Weighted Duration		
Short Duration Government Fund	13,171,174	16.42%	1.70		0.28
Ultra Short Duration Bond fund	37,675,774	46.96%	0.90		0.42
SEI Fixed Income Managed Portfolio	26,687,489	33.26%	1.70		0.57
WSU Student Managed Fixed Income	2,695,152	3.36%	2.98		0.10
Total Fixed Income Investments	80,229,589	100.00%			1.37

Proposed					
Investment	Market Value 7/31/2024	% of Total Effective Duration	Weighted Duration		
Short Duration Government Fund	13,171,174	11.28%	1.70		0.19
Ultra Short Duration Bond fund	37,675,774	32.26%	0.90		0.29
SEI Fixed Income Managed Portfolio	26,687,489	22.85%	1.70		0.39
WSU Student Managed Fixed Income	2,695,152	2.31%	2.98		0.07
Treasury Portfolio	36,551,747	31.30%	2.96		0.93
Total Fixed Income Investments	116,781,337	100.00%			1.86



Reallocate approximately \$37M from Star Oh to a zero-coupon Treasury portfolio

Portfolio Holdings	CURRENT		PROPOSED		IPS Target %	Target Range %
	Ending Balance \$	Weight %	Ending Balance \$	Weight %		
Cash Pool						
Cash at Bank	916,049	0.5	916,049	0.5		
Star Ohio	100,121,393	52.6	63,569,646	33.4		
Total Cash Pool	101,037,442	53.1	64,485,695	33.9	35.0	20-70
<i>ICE BofA ML 1-3 Year Treasury Index</i>						
Liquidity Pool:						
Ultra Short Duration Fund	37,675,774	19.8	37,675,774	19.8		
<i>Bloomberg Barclay 9-12 Month Short Treas Index</i>						
Short-Duration Government Fund	13,171,174	6.9	13,171,174	6.9		
<i>ICE BofA ML 1-3 Year Treasury Index</i>						
SEI Fixed Income Managed Portfolio	26,687,489	14.0	26,687,489	14.0		
<i>50% Blm US Trs 1-3Y / 50% Blm Sh Trs 9-12M</i>						
Treasury Zero Coupon Portfolio	0	0.0	36,551,747	19.2		
<i>ICE BofA ML 1-3 Year Treasury Index</i>						
Total Liquidity Pool	77,534,437	40.7	114,086,184	59.9	60.0	20-70
Total Cash and Liquidity Pool	178,571,879	93.8	178,571,879	93.8	95.0	75-97.5

Division of Enrollment Management

Think Patented

Increase of \$400,000 to prior approval (total \$890,000) for printed materials to support enhanced strategic recruitment campaign.



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Imagine walking the same hallways as the first African American to win an Oscar for production design. The inventor for the technology behind Amazon's Alexa. Or the high school teacher who inspired your career path.

Division sitting in classrooms where ground-breaking ideas are born, where dreams are nurtured, and where no voice goes unheard. With the support of our Raider community you can go further.

Your future starts with a visit. And we can't wait to show you around.

Check out all of our visit options at wright.edu/visit

WRIGHT STATE UNIVERSITY

High school students have had conversations with professors, graduate students, and department chairs. They've seen an open house, attended a career fair, and even taken a class. They've met with faculty members and advisors. They've visited campus. They've met with faculty members and advisors. They've visited campus. They've met with faculty members and advisors.

MAKE A SMART INVESTMENT

\$51 million+

WRIGHT STATE UNIVERSITY

LOCKED-IN TUITION

With our Wright Guarantee Tuition Program, your in-state tuition, housing, and dining costs will be locked in for up to four years, allowing you to budget for your college expenses from day one.

SCHOLARSHIPS

Through our robust scholarship programs, you can take advantage of opportunities to further reduce the cost of your education.

PROFESSIONAL AID

Complete the Free Application for Federal Student Aid (FAFSA) by Wright State's February 1 priority deadline to be eligible for the most financial aid. The FAFSA determines eligibility for federal grants, loans, and work-study. Wright State's Title IV funds for the FAFSA is \$687M.

90%+
of our students received financial aid

WITH AN AVERAGE CAMPUS AWARD OF \$5,000					
On-Campus (Residence)	On-Campus (Commuter)	Tuition*	On-Campus (Commuter)	Tuition*	On-Campus (Residence)
\$1,100	\$1,100	\$8,000	\$8,000	\$8,000	\$8,000
\$1,100	\$1,100	\$8,000	\$8,000	\$8,000	\$8,000

Wright State University is just the beginning of a journey that can take you further than you ever imagined.

11,000+ students from 47 states and 40 countries

14 NCAA Division I athletic teams

40+ programs by Study Direct program

2 miles from Dayton, Ohio

WRIGHT STATE UNIVERSITY
DAYTON CAMPUS
WRIGHT STATE UNIVERSITY
LAKE CAMPUS

Computing and Telecommunications Services (CaTS)

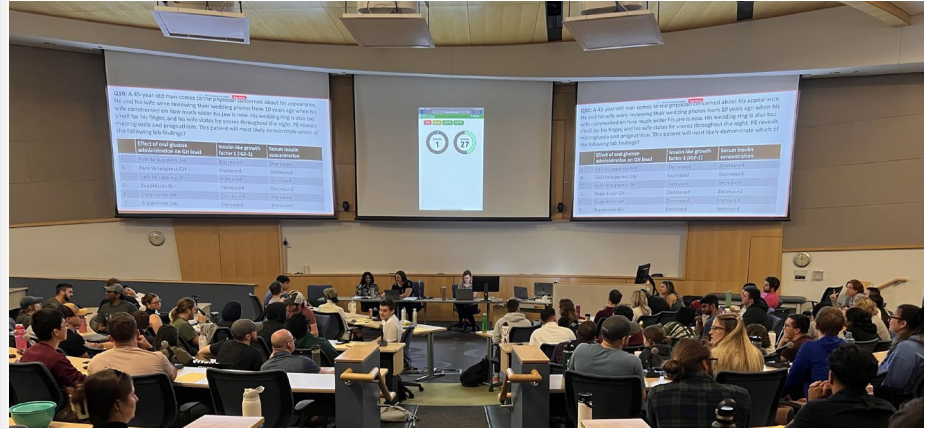


Daktronics

\$683,299 for center hung video displays in the Nutter Center arena.

Elentra

\$235,840 for learning management system and data reporting for Boonshoft School of Medicine



Zones

\$269,279 for enterprise backup solution for hardware replacement.

Facilities Operations and Maintenance



ServiceMaster Elite

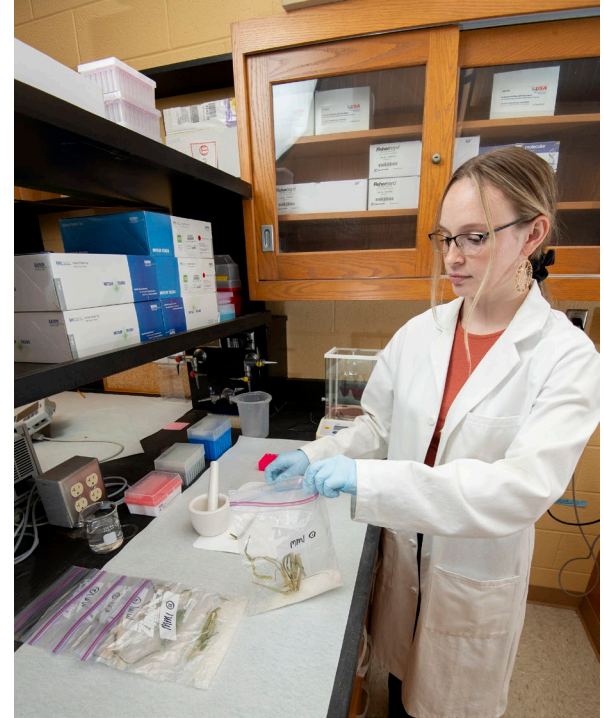
\$700,000 for outsourced custodial services in several buildings on Dayton Campus



\$500,000 for custodial services for Nutter Center



Procurement and Contract Services



Fisher Scientific

\$1,250,000 to extend IUC bid agreement for university's lab equipment and supplies.